THE PROCESS

STEP ONE
County land bank acquires a vacant property, demolishes the blighted structure, and obtains reimbursement from the Neighborhood Initiative Program (NIP)

STEP TWO
NIP reimburses the land bank for its demolition costs in exchange for a three-year mortgage on the green lot

STEP THREE
The land bank identifies a nonprofit organization who will use the land for a community-oriented purpose

STEP FOUR
NIP makes sure the nonprofit organization and project purpose are eligible and releases the mortgage
The land bank may now transfer the land to the new owner

GENERAL INFO
The NIP coordinates with county land banks to remove vacant and blighted properties. After demolition, land banks may transfer properties to 501(c)(3) Nonprofit Organizations to create or expand a community use. Visit ohiohome.org or contact your local land bank to learn more.

- Must provide documentation of tax-exempt status, a description of the nonprofit organization and proposed use of land
- No repayment of demolition funds is required for a public-use transfer
- Local building and zoning requirements must be satisfied
- Eligible entities include churches, CDCs and Habitat for Humanity