The Ohio Housing Finance Agency (OHFA) is an independent state agency dedicated to ensuring all Ohioans have a safe and affordable place to call home. OHFA uses federal and state resources to provide housing for low- to moderate-income households through the financing of fixed-rate mortgages, as well as funding the development and preservation of affordable rental housing. At the state level, OHFA relies on two crucial sources of funding: an allocation from the Ohio Housing Trust Fund to supply gap financing for rental housing projects and the capacity to issue Housing Development Loans using Unclaimed Funds from the Ohio Department of Commerce. These resources and programs produce stronger, healthier Ohio communities and stimulate economic activity by supporting more than 5,800 jobs and contributing over $870 million each year to the state’s economy.

**OHFA’S IMPACT IN THE 3RD DISTRICT**

- **Affordable Rental Units Built or Preserved**: 7,486
- **Homebuyers Assisted**: 10,433
- **Homeowners Helped to Avoid Foreclosure**: 751
- **Blighted and Vacant Homes Demolished**: 103

**OHFA HOMEBUYERS IN THE 3RD**

- **Median Age**: 32
- **Median Household Income**: $54,201
- **Average FICO Score**: 710

**Race and Ethnicity Breakdown**

- White: 73%
- Black: 21%
- Hispanic: 4%

**Marital Status**

- Married: 40%
- Single: 60%

- Male: 49%
- Female: 51%
Veterans

41% of veteran renters in the 3rd District spend more than 30% of income on rent¹

Home Prices

The average home price in the 3rd District is $183,160, or 2.5 times the average annual household income, making it unaffordable to most homebuyers²,³

Older Adults

57% of older renters in the 3rd District spend more than 30% of income on rent³

Note: PSH = Permanent Supportive Housing. Percentages may not add up to 100% due to rounding. All data from OHFA except where noted: (1) IPUMS-USA, University of Minnesota; (2) Real Estate Analytics Suite, CoreLogic; (3) American Community Survey Five-Year Estimates, U.S. Census Bureau.