The Ohio Housing Finance Agency (OHFA) is an independent state agency dedicated to ensuring all Ohioans have a safe and affordable place to call home. OHFA uses federal and state resources to provide housing for low- to moderate-income households through the financing of fixed-rate mortgages, as well as funding the development and preservation of affordable rental housing. At the state level, OHFA relies on two crucial sources of funding: an allocation from the Ohio Housing Trust Fund to supply gap financing for rental housing projects and the capacity to issue Housing Development Loans using Unclaimed Funds from the Ohio Department of Commerce. These resources and programs produce stronger, healthier Ohio communities and stimulate economic activity by supporting more than 5,800 jobs and contributing over $870 million each year to the state’s economy.

**OHFA’S IMPACT IN THE 84TH DISTRICT**

- **591** Affordable Rental Units Built or Preserved
- **472** Homebuyers Assisted
- **96** Homeowners Helped to Avoid Foreclosure
- **<10** Blighted and Vacant Homes Demolished

**ABOUT OHFA**

The Ohio Housing Finance Agency (OHFA) is an independent state agency dedicated to ensuring all Ohioans have a safe and affordable place to call home. OHFA uses federal and state resources to provide housing for low- to moderate-income households through the financing of fixed-rate mortgages, as well as funding the development and preservation of affordable rental housing. At the state level, OHFA relies on two crucial sources of funding: an allocation from the Ohio Housing Trust Fund to supply gap financing for rental housing projects and the capacity to issue Housing Development Loans using Unclaimed Funds from the Ohio Department of Commerce. These resources and programs produce stronger, healthier Ohio communities and stimulate economic activity by supporting more than 5,800 jobs and contributing over $870 million each year to the state’s economy.

**OHFA HOMEBUYERS IN THE 84TH**

- **MEDIAN AGE**: 28
- **MEDIAN HOUSEHOLD INCOME**: $56,650
- **AVERAGE FICO SCORE**: 715

**RACE AND ETHNICITY BREAKDOWN**

- **86%** White
- **14%** Black*

**MARITAL STATUS**

- **43%** Married
- **57%** Single

**SEX**

- **86%** Male
- **14%** Female
### Housing Needs in Ohio’s 84th District

**Veterans**

- 38% of veteran renters in the 84th District spend more than 30% of income on rent[^1]

**Home Prices**

- The average home price in the 84th District is **$130,013**, or **2.0 times** the average annual household income, making it **unaffordable** to most homebuyers[^2,^3]

**Older Adults**

- 54% of older renters in the 84th District spend more than 30% of income on rent[^3]

### OHFA Renters in the 84th

<table>
<thead>
<tr>
<th>Metric</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Median Resident Age</td>
<td>33</td>
</tr>
<tr>
<td>Median Head of Household Age</td>
<td>56</td>
</tr>
<tr>
<td>Median Household Income</td>
<td>$15,692</td>
</tr>
<tr>
<td>Median Gross Rent</td>
<td>$485</td>
</tr>
<tr>
<td>Median Rent Paid by Renter</td>
<td>$446</td>
</tr>
<tr>
<td>Residents Under 18</td>
<td>30%</td>
</tr>
<tr>
<td>Residents 55 and Over</td>
<td>30%</td>
</tr>
<tr>
<td>Women Heads of Household</td>
<td>69%</td>
</tr>
</tbody>
</table>

Note: PSH = Permanent Supportive Housing. Percentages may not add up to 100% due to rounding. An asterisk (*) indicates 0%. All data from OHFA except where noted: (1) IPUMS-USA, University of Minnesota; (2) Real Estate Analytics Suite, CoreLogic; (3) American Community Survey Five-Year Estimates, U.S. Census Bureau.

[^1]: 57 East Main Street | Columbus, OH 43215
614.466.7970 | www.ohiohome.org
Sean Thomas, Executive Director
Guy Ford, Director of Legislative Affairs

[^2]: OHFA Renters in the 84th

[^3]: OHFA Renters in the 84th