About OHFA

The Ohio Housing Finance Agency (OHFA) is an independent state agency dedicated to ensuring all Ohioans have a safe and affordable place to call home. OHFA uses federal and state resources to provide housing for low- to moderate-income households through the financing of fixed-rate mortgages, as well as funding the development and preservation of affordable rental housing. At the state level, OHFA relies on two crucial sources of funding: an allocation from the Ohio Housing Trust Fund to supply gap financing for rental housing projects and the capacity to issue Housing Development Loans using Unclaimed Funds from the Ohio Department of Commerce. These resources and programs produce stronger, healthier Ohio communities and stimulate economic activity by supporting more than 5,800 jobs and contributing over $870 million each year to the state’s economy.

OHFA’s Impact in the 40th District

Rental Units by Housing Type

- **1,061** Affordable Rental Units Built or Preserved
- **1,741** Homebuyers Assisted
- **365** Homeowners Helped to Avoid Foreclosure
- **46** Blighted and Vacant Homes Demolished

OHFA Homebuyers in the 40th

- **Median Age**: 33
- **Median Household Income**: $52,403
- **Average FICO Score**: 704

Race and Ethnicity Breakdown

- **84%** White
- **13%** Black
- **2%** Hispanic

Marital Status

- **46%** Married
- **54%** Single

Gender

- **54%** Male
- **46%** Female
HOUSING NEEDS IN OHIO’S 40TH DISTRICT

Veterans

44% of veteran renters in the 40th District spend more than 30% of income on rent.¹

Affordability Gap

For every 100 extremely low-income renters in the 40th District, there are only 28 rental units affordable and available to them.²

Severe Cost Burden

23% of renter households in the 40th District spend more than 50% of income on rent.³

OHFA RENTERS IN THE 40TH

<table>
<thead>
<tr>
<th>MEDIAN RESIDENT AGE</th>
<th>MEDIAN HEAD OF HOUSEHOLD AGE</th>
<th>MEDIAN HOUSEHOLD INCOME</th>
</tr>
</thead>
<tbody>
<tr>
<td>37</td>
<td>57</td>
<td>$14,664</td>
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</table>

<table>
<thead>
<tr>
<th>MEDIAN GROSS RENT</th>
<th>MEDIAN RENT PAID BY RENTER</th>
</tr>
</thead>
<tbody>
<tr>
<td>$552</td>
<td>$475</td>
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</tbody>
</table>

25% RESIDENTS UNDER 18

37% RESIDENTS 55 AND OVER

67% WOMEN HEADS OF HOUSEHOLD

Note: PSH = Permanent Supportive Housing. Percentages may not add up to 100% due to rounding. An asterisk (*) indicates 0%. All data from OHFA except where noted: (1) IPUMS-USA, University of Minnesota; (2) Comprehensive Housing Affordability Strategy data, U.S. Department of Housing and Urban Development; (3) American Community Survey Five-Year Estimates, U.S. Census Bureau.