The Ohio Housing Finance Agency (OHFA) is an independent state agency dedicated to ensuring all Ohioans have a safe and affordable place to call home. OHFA uses federal and state resources to provide housing for low- to moderate-income households through the financing of fixed-rate mortgages, as well as funding the development and preservation of affordable rental housing. At the state level, OHFA relies on two crucial sources of funding: an allocation from the Ohio Housing Trust Fund to supply gap financing for rental housing projects and the capacity to issue Housing Development Loans using Unclaimed Funds from the Ohio Department of Commerce. These resources and programs produce stronger, healthier Ohio communities and stimulate economic activity by supporting more than 5,800 jobs and contributing over $870 million each year to the state’s economy.

**Rental Units by Housing Type**

- Family: 92.2%
- Senior: 7.8%
- PSH*: 0.0%
- Other*: 0.0%

**OHFA’S IMPACT IN THE 23RD DISTRICT**

- Total: 2,681 Affordable Rental Units Built or Preserved
- 4,649 Homebuyers Assisted
- 260 Homeowners Helped to Avoid Foreclosure

**OHFA HOMEBUYERS IN THE 23RD DISTRICT**

- **Median Age**: 30
- **Median Household Income**: $56,957
- **Average FICO Score**: 713

**Race and Ethnicity Breakdown**

- White: 88%
- Black: 4%
- Hispanic: 5%
- Other: 3%

**Marital Status**

- Married: 44%
- Single: 56%
HOUSING NEEDS IN OHIO’S 23RD DISTRICT

Older Adults

56% of older renters in the 23rd District spend more than 30% of income on rent

Home Prices

The average home price in the 23rd District is $188,581, or 2.7 times the average annual household income, making it unaffordable to most homebuyers

Affordability Gap

For every 100 extremely low-income renters in the 23rd District, there are only 27 rental units affordable and available to them

OHFA RENTERS IN THE 23RD

<table>
<thead>
<tr>
<th>MEDIAN RENTER AGE</th>
<th>MEDIAN HEAD OF HOUSEHOLD AGE</th>
<th>MEDIAN HOUSEHOLD INCOME</th>
<th>MEDIAN GROSS RENT</th>
<th>MEDIAN RENT PAID BY RENTER</th>
</tr>
</thead>
<tbody>
<tr>
<td>24</td>
<td>41</td>
<td>$20,225</td>
<td>$720</td>
<td>$615</td>
</tr>
</tbody>
</table>

40% RENTERS UNDER 18

14% RENTERS 55 AND OVER

71% WOMEN HEADS OF HOUSEHOLD

Note: PSH = Permanent Supportive Housing. Percentages may not add up to 100% due to rounding. An asterisk (*) indicates 0%. All data from OHFA except where noted: (1) American Community Survey Five-Year Estimates, U.S. Census Bureau; (2) Real Estate Analytics Suite, CoreLogic; (3) Comprehensive Housing Affordability Strategy data, U.S. Department of Housing and Urban Development.