The Ohio Housing Finance Agency (OHFA) is an independent state agency dedicated to ensuring all Ohioans have a safe and affordable place to call home. OHFA uses federal and state resources to provide housing for low- to moderate-income households through the financing of fixed-rate mortgages, as well as funding the development and preservation of affordable rental housing. At the state level, OHFA relies on two crucial sources of funding: an allocation from the Ohio Housing Trust Fund to supply gap financing for rental housing projects and the capacity to issue Housing Development Loans using Unclaimed Funds from the Ohio Department of Commerce. These resources and programs produce stronger, healthier Ohio communities and stimulate economic activity by supporting more than 5,800 jobs and contributing over $870 million each year to the state’s economy.

OHFA’S IMPACT IN THE 8TH DISTRICT

- Total: 3,606 Affordable Rental Units Built or Preserved
- 2,744 Homebuyers Assisted
- 516 Homeowners Helped to Avoid Foreclosure
- 238 Blighted and Vacant Homes Demolished

OHFA HOMEBUYERS IN THE 8TH

- Median Age: 40
- Median Household Income: $47,609
- Average FICO Score: 680

RACE AND ETHNICITY BREAKDOWN

- 27% White
- 73% Other*

Marital Status

- Married: 40%
- Single: 60%

Sex

- Male: 32%
- Female: 68%
HOUSING NEEDS IN OHIO’S 8TH DISTRICT

Veterans

49% of veteran renters in the 8th District spend more than 30% of income on rent\(^1\)

Severe Cost Burden

35% of renter households in the 8th District spend more than 50% of income on rent\(^2\)

Older Adults

66% of older renters in the 8th District spend more than 30% of income on rent\(^2\)

Note: PSH = Permanent Supportive Housing. Percentages may not add up to 100% due to rounding. An asterisk (*) indicates 0%. All data from OHFA except where noted: (1) IPUMS-USA, University of Minnesota; (2) American Community Survey Five-Year Estimates, U.S. Census Bureau.