The Ohio Housing Finance Agency (OHFA) provides affordable housing opportunities for low-to moderate-income individuals, families, seniors and persons with disabilities. Two important federal resources make this work possible: Low Income Housing Tax Credits (Housing Credits) and tax-exempt private activity bonds (Housing Bonds). Through the allocation of Housing Credits, OHFA facilitates private capital investment to build and preserve affordable rental housing, and through the sale of Housing Bonds, the Agency supports its homeownership and rental housing programs. These resources and programs produce stronger, healthier Ohio communities and stimulate economic activity by supporting more than 5,800 jobs and contributing over $870 million each year to the state’s economy.

### OHFA’S IMPACT IN THE 8TH DISTRICT

**Rental Units by Housing Type**

- **67.8%** Family
- **29.0%** Senior
- **1.8%** PSH
- **1.4%** Other

- **Total: 6,306**

**Key Statistics**

- **7,897** Homebuyers Assisted
- **1,460** Homeowners Helped to Avoid Foreclosure
- **158** Blighted and Vacant Homes Demolished
- **6,306** Affordable Rental Units Built or Preserved
- **153** Jobs Supported
- **$21.4m** Output Generated

### OHFA HOMEBUYERS IN THE 8TH

**Median Age**

- **33**

**Median Household Income**

- **$48,546**

**Average FICO Score**

- **693**

**Race and Ethnicity Breakdown**

- **91%** White
- **5%** Black
- **2%** Hispanic
- **2%** Other

**Marital Status**

- **36%** Married
- **64%** Single

**Gender Breakdown**

- **53%** Male
- **47%** Female
For every 100 extremely low-income renters in the 8th District, there are only 30 rental units affordable and available to them.\(^1\)

Affordability Gap

Median rent in the 8th District increased 9% between 2012 and 2016 after adjusting for inflation.\(^2\)

Rent Increases

56% of older renters in the 8th District spend more than 30% of income on rent.\(^1\)

 Older Adults

Notes: Estimated economic impacts are based on annualized costs of construction and rehabilitation for affordable rental units. PSH = Permanent Supportive Housing. Percentages may not add up to 100% due to rounding. All data from OHFA except where noted: (1) American Community Survey One-Year Estimates, U.S. Census Bureau; (2) Consumer Price Index for All Urban Consumers, U.S. Bureau of Labor Statistics; (3) Comprehensive Housing Affordability Strategy data, U.S. Department of Housing and Urban Development.

HOUSING NEEDS IN OHIO’S 8TH DISTRICT

Notes: Estimated economic impacts are based on annualized costs of construction and rehabilitation for affordable rental units. PSH = Permanent Supportive Housing. Percentages may not add up to 100% due to rounding. All data from OHFA except where noted: (1) American Community Survey One-Year Estimates, U.S. Census Bureau; (2) Consumer Price Index for All Urban Consumers, U.S. Bureau of Labor Statistics; (3) Comprehensive Housing Affordability Strategy data, U.S. Department of Housing and Urban Development.

OHFA RENTERS IN THE 8TH

Notes: Estimated economic impacts are based on annualized costs of construction and rehabilitation for affordable rental units. PSH = Permanent Supportive Housing. Percentages may not add up to 100% due to rounding. All data from OHFA except where noted: (1) American Community Survey One-Year Estimates, U.S. Census Bureau; (2) Consumer Price Index for All Urban Consumers, U.S. Bureau of Labor Statistics; (3) Comprehensive Housing Affordability Strategy data, U.S. Department of Housing and Urban Development.