ABOUT OHFA
The Ohio Housing Finance Agency (OHFA) provides affordable housing opportunities for low-to moderate-income individuals, families, seniors and persons with disabilities. Two important federal resources make this work possible: Low Income Housing Tax Credits (Housing Credits) and tax-exempt private activity bonds (Housing Bonds). Through the allocation of Housing Credits, OHFA facilitates private capital investment to build and preserve affordable rental housing, and through the sale of Housing Bonds, the Agency supports its homeownership and rental housing programs. These resources and programs produce stronger, healthier Ohio communities and stimulate economic activity by supporting more than 5,800 jobs and contributing over $870 million each year to the state’s economy.

OHFA’S IMPACT IN THE 3RD DISTRICT

Rental Units by Housing Type

- Total: 21,575
- Family: 75.6%
- Senior: 13.9%
- PSH: 10.2%
- Other: 0.3%

- 23,410 Homebuyers Assisted
- 1,793 Homeowners Helped to Avoid Foreclosure
- 547 Blighted and Vacant Homes Demolished
- 21,575 Affordable Rental Units Built or Preserved
- 589 Jobs Supported
- $88.2m Output Generated

OHFA HOMEBUYERS IN THE 3RD

- Median Age: 32
- Median Household Income: $51,558
- Average FICO Score: 710

Race and Ethnicity Breakdown

- 62% White
- 30% Black
- 3% Hispanic
- 4% Other

Marital Status

- Married: 35%
- Single: 64%

Gender

- Male: 44%
- Female: 56%
**HOUSING NEEDS IN OHIO’S 3RD DISTRICT**

**Affordability Gap**

For every 100 extremely low-income renters in the 3rd District, there are only 28 rental units affordable and available to them.

**Home Prices**

The average home price in the 3rd District is **$157,615**, or 2.7 times the average annual household income, making it unaffordable to most homebuyers.

**Older Adults**

61% of older renters in the 3rd District spend more than 30% of income on rent.

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**OHFA Renters in the 3rd**

- **Median Resident Age**: 24 years
- **Median Head of Household Age**: 48 years
- **Median Household Income**: $11,700
- **Median Gross Rent**: $695
- **Median Rent Paid by Renter**: $240
- **41% Residents Under 18**
- **19% Residents 55 and Over**
- **70% Women Heads of Household**

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Notes: Estimated economic impacts are based on annualized costs of construction and rehabilitation for affordable rental units. PSH = Permanent Supportive Housing. Percentages may not add up to 100% due to rounding. All data from OHFA except where noted: (1) Comprehensive Housing Affordability Strategy data, U.S. Department of Housing and Urban Development; (2) Real Estate Analytics Suite, CoreLogic; (3) American Community Survey Five-Year Estimates, U.S. Census Bureau.