1ST CONGRESSIONAL DISTRICT
Rep. Steve Chabot

ABOUT OHFA
The Ohio Housing Finance Agency (OHFA) provides affordable housing opportunities for low-to moderate-income individuals, families, seniors and persons with disabilities. Two important federal resources make this work possible: Low Income Housing Tax Credits (Housing Credits) and tax-exempt private activity bonds (Housing Bonds). Through the allocation of Housing Credits, OHFA facilitates private capital investment to build and preserve affordable rental housing, and through the sale of Housing Bonds, the Agency supports its homeownership and rental housing programs. These resources and programs produce stronger, healthier Ohio communities and stimulate economic activity by supporting more than 5,800 jobs and contributing over $870 million each year to the state's economy.

OHFA’S IMPACT IN THE 1ST DISTRICT

- **13,820** Homebuyers Assisted
- **1,556** Homeowners Helped to Avoid Foreclosure
- **183** Blighted and Vacant Homes Demolished
- **10,152** Affordable Rental Units Built or Preserved
- **437** Jobs Supported
- **$66.5m** Output Generated

**OHFA HOMEBUYERS IN THE 1ST**

- **MEDIAN AGE** 32
- **MEDIAN HOUSEHOLD INCOME** $56,095
- **AVERAGE FICO SCORE** 704

**RACE AND ETHNICITY BREAKDOWN**

- **White**: 64%
- **Black**: 32%
- **Hispanic**: 3%

**MARRITAL STATUS**

- **Married**: 32%
- **Single**: 69%

- **Male**: 59%
- **Female**: 42%
**Severe Cost Burden**

25% of renter households in the 1st District spend more than 50% of income on rent[^1]

**Home Prices**

The average home price in the 1st District is **$188,369**, or 2.5 times the average annual household income, making it **unaffordable** to most homebuyers[^1,^3]

Median rent in the 1st District increased 11% between 2012 and 2016 after adjusting for inflation[^2]

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**OHFA Renters in the 1st**

<table>
<thead>
<tr>
<th>Median Resident Age</th>
<th>Median Head of Household Age</th>
<th>Median Household Income</th>
</tr>
</thead>
<tbody>
<tr>
<td>26</td>
<td>46</td>
<td>$9,936</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Median Gross Rent</th>
<th>Median Rent Paid by Renter</th>
</tr>
</thead>
<tbody>
<tr>
<td>$688</td>
<td>$211</td>
</tr>
</tbody>
</table>

38% Residents under 18  
22% Residents 55 and Over  
75% Women Heads of Household

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Notes: Estimated economic impacts are based on annualized costs of construction and rehabilitation for affordable rental units. PSH = Permanent Supportive Housing. Percentages may not add up to 100% due to rounding. All data from OHFA except where noted: (1) American Community Survey Five-Year Estimates, U.S. Census Bureau; (2) Consumer Price Index for All Urban Consumers, U.S. Bureau of Labor Statistics; (3) Real Estate Analytics Suite, CoreLogic.