



OHFA

STATE OF OHIO

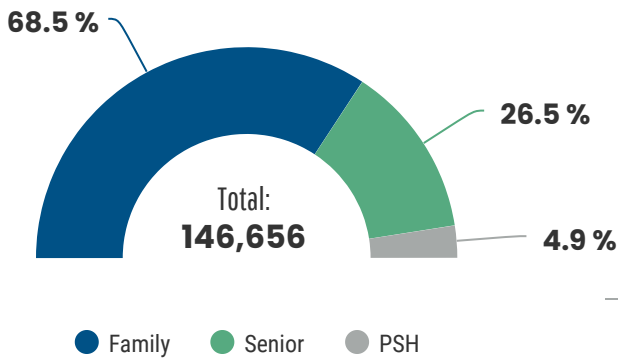
Legislative Report on Housing



The Ohio Housing Finance Agency (OHFA) is a state agency dedicated to ensuring all Ohioans have a safe and affordable place to call home. OHFA uses federal and state resources to support down payment assistance and fixed-rate mortgages as well as finance the development of affordable housing for low- to moderate-income Ohioans. Two key federal resources are the Low-Income Housing Tax Credit, which facilitates private capital investment to build and preserve affordable rental housing, and tax-exempt private activity bonds or Housing Bonds, which help support both homeownership and rental housing programs. OHFA also uses two state funding sources, an allocation from the Ohio Housing Trust Fund and funding from the Ohio Department of Commerce, Division of Unclaimed Funds, for the development of affordable rental housing. Through these programs and other activities, the Agency creates or sustains more than 27,000 jobs and contributes \$4.5 billion a year to the state's economy.

OHFA'S STATEWIDE IMPACT

Rental Units Developed by Priority Need



153,324 Residents Assisted with Homebuying

43,784 Residents Assisted with Homeowner Costs

146,656 Affordable Rental Units Built or Preserved

27,128 Jobs Created or Sustained

\$4.5b Output Generated

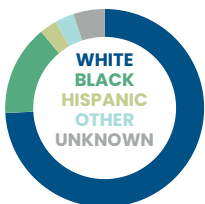
\$423m Tax Revenue Generated

Annual Economic Impact of OHFA's Programs and Operations

PROFILE OF OHFA HOMEBUYERS

Median Age	Median Income	Average Home Loan	Average FICO® Score
31	\$52,266	\$133,681	707

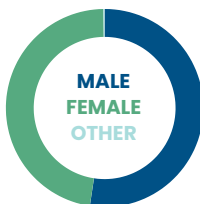
Race & Ethnicity Breakdown



Marital Status Breakdown



Gender Breakdown



HOUSING NEEDS IN OHIO

Veterans

47,998 veterans in Ohio are **housing insecure**, or live in households spending more than 50% of income on homeowner costs or rent.



Rental Affordability Gap

There are **447,717** extremely **low-income renters** in Ohio, but only **177,318** rental homes affordable and available to them—a shortage of **270,399** units.



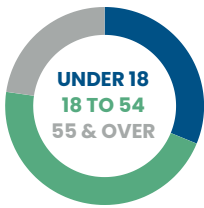
Homeownership Gap

There is a **36-percentage-point gap** between white and Black homeownership rates in Ohio—**72%** and **36%** respectively.



PROFILE OF LOW-INCOME RENTERS IN OHIO

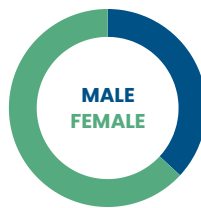
All Members of Household by Age



Number of Low-Income Renters

1,599,992 All Members of Household
801,855 Households

Heads of Household by Gender



Average Age

33 All Members of Household
48 Head of Household

Income & Rent Limits

\$47,250 Max. Income
\$1,181 Max. Rent
60% AMI, Family of 2

Select Ohio Jobs

(and their average salaries)
Factory Assembly Workers (\$38K)
Medical Admin Assistants (\$36K)
Preschool Teachers (\$30K)



Sources: OHFA internal data (as of December 31, 2022); American Community Survey (ACS) One- and Five-Year Estimates; IPUMS USA, University of Minnesota (based on one-year estimates); Income Limits, U.S. Department of Housing and Urban Development; Supreme Court of Ohio Case Management System (based on 2022 data); Ohio Department of Education (public data request, based on 2021–2022 school year data); Real Estate Analytics Suite, CoreLogic (based on 12-month averages); National Low Income Housing Coalition (public data request, based on one-year estimates)

Notes: PSH = Permanent Supportive Housing. AMI = Area Median Income. Due to rounding error, percentages may not add up to 100%. All estimates based on 2021 data unless stated otherwise. For questions, contact the Office of Research and Analytics at Research@ohiohome.org.



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