

EXHIBIT 27

Proposal Summary

Enclosed is a copy of the Proposal Summary tab contained in the 2021 AHFA for Mt. Vernon Plaza I-C.

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83	TOTAL									\$	77,356

Construction Financing Sources	
Tax Credit Equity	\$ 4,184,163.00
HDAP	\$ -
Historic Tax Credit Equity	\$ -
Deferred Developer Fee	\$ 1,660,000.00
Construction Loan	\$ 4,050,000.00
Other1	\$ 1,250,000.00
Other2	\$ 620,907.00
Other3	\$ -
Other4	\$ -
Other5	\$ -
TOTAL	\$ 11,765,070.00

Wage Rate Information	
Wage Requirement	Davis Bacon
"Other" Detail	0

Permanent Financing Sources	
Tax Credit Equity	\$ 6,973,605.00
HDAP: OHTF/HOME	\$ -
HDAP: NHTF	\$ -
Historic Tax Credit Equity	\$ -
Deferred Developer Fee	\$ 291,465.00
Permanent First Loan, Hard Debt	\$ 4,500,000.00
Permanent Second Loan	\$ -
Other1	\$ -
Other2	\$ -
Other3	\$ -
Other4	\$ -
Other5	\$ -
TOTAL	\$ 11,765,070.00

Composite Score	6.93
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Housing Credit Request	
Net Credit Request	\$ 775,000
10-year Total	\$ 7,750,000

Development Budget	
Acquisition	\$ 3,634,856.00
Predevelopment	\$ 277,985.00
Site Development	\$ 270,950.00
Hard Construction	\$ 4,611,072.00
Interim Costs/Finance	\$ 534,602.00
Professional Fees	\$ 1,781,905.00
Compliance Costs	\$ 253,700.00
Reserves	\$ 400,000.00
Total Project Costs	\$ 11,765,070.00

Operating Expenses	
Per Unit	\$ 7,000
Total	\$ 581,000