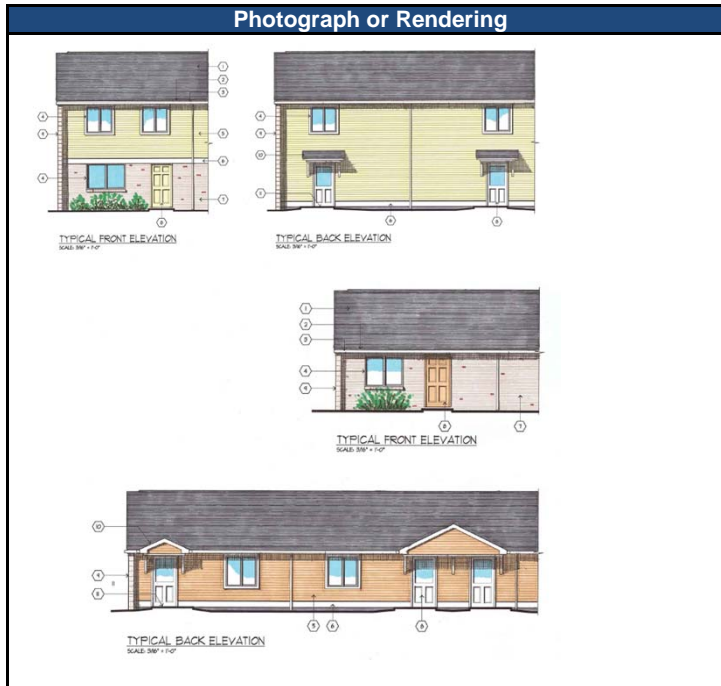


Heritage Apartments

2017 Low Income Housing Tax Credit Proposal

City: Coshocton

County: Coshocton



Project Narrative

Heritage Apartments, built in 1970, is comprised of 42 townhomes and 10 garden units. The property contains 12 one-bedroom, 28 two-bedroom and 12 three-bedroom units. There are seven buildings, two one-story flats and five two-story townhome buildings.

There is a common walkway that runs along the drive in front of each of the seven buildings, connecting the individual walkways to each unit. Each unit has a private front and rear entrance. There is a playground near the front entry to the property.

Heritage Apartments, though well managed, has many components past their useful life. The rehabilitation will improve these components and allow the project to improve energy efficiency and handicap accessibility. It will also provide residents with upgrades to current living conditions including access to central air conditioning.

Project Information

Pool: Preservation (Rural Asset)
Construction Type: Acquisition and Substantial Rehat
Population: Family
Building Type: Multifamily
Address: 1520 North Street
City, State Zip: Coshocton, Ohio 43812
Census Tract: 9613

Development Team

Developer: Kno-Ho-Co-Ashland CAC
Phone: (740) 622-9801
Street Address: 120 North 4th Street
City, State, Zip: Coshocton, Ohio 43081
General Contractor: Woda Construction, Inc.
Management Co: Harmony Management
Syndicator: Ohio Capital Corporation for Housing
Architect: PCI Design Group, Inc.

Ownership Information

Ownership Entity: Kno-Ho-Co Affordable Housing I, Ltd.
Majority Member: Kno-Ho-Co Affordable Housing I, Inc.
Parent Organization Kno-Ho-Co-Ashland CAC

Wage Rate Information

Are Davis-Bacon Wage rates required?	Yes
Are State Prevailing Wage rates required?	No
Are other prevailing wage rates required?	No



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Total Perm. Financing: \$ 7,359,952