

Laurel Green

2016 Low Income Housing Tax Credit Proposal

City: Columbus

County: Franklin

Photograph or Rendering	Project Narrative
	<p>Laurel Green is a new construction project proposed by Community Housing Network, Inc. (CHN). The development will provide forty (40) one-bedroom apartments, including one Resident Manager, in an environment that supports housing retention to individuals who struggle with mental illness. Thirty nine (39) apartments will have rental assistance to limit the portion of rent paid by residents to 30% of their incomes.</p> <p>Laurel Green will be supportive housing for individuals with a mental health diagnosis. Services will be made available by community based mental health service providers from the Franklin County Alcohol, Drug, and Mental Health's (ADAMH) service provider network both on-site at Laurel Green and offsite. The project entails redevelopment of a vacant City of Columbus Land Bank lot in an area of Moderate Opportunity. The site is within walking distance of many amenities including grocery, pharmacy, a park, restaurants and public transportation.</p> <p>CHN will serve as Owner, Developer and Property Manager. CHN hopes to close all financing for Laurel Green in the spring of 2017 and complete construction in the spring of 2018.</p>
Project Information	Development Team
<p>Pool:</p> <p>Construction Type: New Construction</p> <p>Population: Special Needs -Mental Illness</p> <p>Building Type: 3-Story Multifamily</p> <p>Address: xxxx Northgate Road</p> <p>City, State Zip: Columbus, OH 43229</p> <p>Census Tract: 99</p>	<p>Developer: Community Housing Network, Inc.</p> <p>Phone: (614) 487-6700</p> <p>Street Address: 1680 Watermark Drive</p> <p>City, State, Zip: Columbus, OH 43215</p> <p>General Contractor: TBD</p> <p>Management Co: Community Housing Network, Inc.</p> <p>Syndicator: Ohio Capital Corporation for Housing</p> <p>Architect: Berardi + Partners, Inc.</p>
Ownership Information	
<p>Ownership Entity: Laurel Green Apts, LLC</p> <p>Majority Member: Laurel Green Apts, Inc.</p> <p>Minority Member:</p> <p>Syndicator or Investor: Ohio Capital Corporation for Housin</p> <p>Non-Profit: Community Housing Network, Inc.</p>	

