

## FY 2022-23 Key Opportunities

The following represent housing opportunities that OHFA has identified as critical to consider for the upcoming fiscal year.

### AGENCY WIDE

- Changes in the work environment provide the opportunity to be flexible and innovative in workplace design, workflow, and program administration.
- Rising interest rates may result in more financial flexibility for OHFA as loan originations increase and investment interest income grows.
- Investment in emerging digital marketing and technology products can help OHFA better reach citizens in Ohio.
- Major employers moving to Ohio provide an opportunity to develop affordable housing for a growing workforce.
- Federal funding through the American Rescue Plan Act will provide mortgage and utility assistance to homeowners and safe and affordable permanent supportive housing to renters affected by the COVID-19 pandemic.

### SINGLE FAMILY

- Accessing the public bond markets and an efficient secondary mortgage market paves a pathway to maintain competitive interest rates.
- Through the development of manufactured homes, OHFA has an opportunity to help increase the supply of affordable housing for potential Ohio homebuyers.
- Creating new homeownership products will better serve our borrowers, while also increasing economic benefits to OHFA.

### MULTIFAMILY

- Passage of pending legislation at the state and federal levels may expand OHFA's ability to create and preserve affordable rental housing.
- Expansion of the 4% HTC will drive increased interest and enable OHFA to fund thousands of additional units.

- Becoming a MLP risk-share lender means OHFA can offer more flexible financial products with additional resources.
- The statewide priority on recovery and/or reentry will help to bolster and advance OHFA's work to assist these populations.