

## Rule 175-8-01 | Allocation of low-income housing tax credits.

**Effective:** May 19, 2014

**Promulgated Under:** [119.03](#)

(A) The agency shall develop a qualified allocation plan pursuant to the mandates and requirements within section 42 of the Internal Revenue Code of 1986 as amended at least every other calendar year. The qualified allocation plan shall contain minimum project requirements and measurable selection criteria to ensure projects meet federal and state mandates and priorities. The agency shall also consider project costs in making allocation decisions.

(B) In reviewing and approving a plan, the agency shall:

(1) Make a draft of the plan available to the public for comment for ~~at least~~ between fifteen and thirty days;

(2) Hold at least one public hearing, pursuant to procedures mandated in section 42 of the Internal Revenue Code, soliciting public comment on the plan before it is final; and

(3) Submit the plan to the agency for approval at a meeting of the agency.

(C) The agency shall provide all applicants with a written response that explains the agency's decision to allocate low-income housing tax credits.

*Last updated March 6, 2024 at 12:26 PM*

Supplemental Information

**Authorized By:** [175.05](#)

**Amplifies:** [175.06](#)

**Five Year Review Date:** 4/12/2025

**Prior Effective Dates:** 3/19/1998, 6/8/2009