



## MORTGAGE LOANS FOR HOMEBUYERS

The Ohio Housing Finance Agency (OHFA) offers several affordable loan options to help you achieve your dream of homeownership. OHFA offers 30-year fixed rate FHA, VA, USDA-RD and conventional mortgage loans designed especially for homebuyers with low- and moderate-incomes, with generous income and purchase price limits.

### *Your Choice! Down Payment Assistance*

Homebuyers can choose either 2.5% or 5% of the home's purchase price to use towards down payment, closing costs or other pre-closing expenses.

### *Grants for Grads*

Provides a mortgage interest rate discount to recent college graduates. Grants for Grads also includes down payment assistance.

### *Ohio Heroes*

Provides a mortgage interest rate discount to residents who serve the public including, U.S. Veterans, active duty military or member of reserve components (includes a surviving spouse), police officers, firefighters, volunteer firefighters, EMTs, paramedics, physicians, nurse practitioners, nurses- (RN, LPN, STNA), pre-K-12 teacher-administrator or counselor.

### *Mortgage Tax Credit*

Provides a tax credit of up to 40% of the mortgage interest for the life of the mortgage.

### *Next Home*

Provides benefits of the First-Time Homebuyer program to Ohio homebuyers who currently own a home, or have owned a home in the past three years and are ready to purchase a different home.

For more information, including eligibility requirements, please visit [www.myohiohome.org](http://www.myohiohome.org) or call us at 888.362.6432.

*OHFA is an Equal Opportunity Housing entity. Loans are available on a fair and equal basis regardless of race, color, religion, sex, familial status, national origin, military status, disability or ancestry.*

## INFORMATION