

Next Home

The Ohio Housing Finance Agency's (OHFA) **Next Home** program provides 3% (conventional loans) or 3.5% (government loans) Down Payment Assistance for Ohioans who currently own or have owned a home in the past three years, but lack the down payment to purchase a new home. OHFA also offers fixed rate conventional, FHA, VA, and USDA-RD mortgages through the Next Home program.



AM I ELIGIBLE?

- You meet credit score requirements.
 - Conventional, USDA, and VA Loans: 640 or higher
 - FHA Loans: 650 or higher
- You meet debt to income ratios for your loan type.
- You meet income and purchase price limits.*
- The home will serve as your primary residence.
- You will occupy the property within 60 days of closing.

Note: If you continue to own your current home, it may affect your income eligibility.

FOR MORE INFORMATION CONTACT:

HOMEBUYER EDUCATION

Qualified buyers are required to complete free homebuyer education. Information on OHFA's streamlined education program is available on our website, or you may complete a course offered by any U.S. Department of Housing and Urban Development (HUD)-approved counseling agency in Ohio.

HOW DO I APPLY?

OHFA works with lenders, credit unions and mortgage companies across the state. Visit our website to find an OHFA-approved lender in your area, and click on the **GETTING STARTED** tab to view tips on the application process. You may also call us toll-free at 888.362.6432.