

GRANTS FOR GRADS

888.362.6432 | MYOHIOHOME.ORG



Congratulations, graduate! The Ohio Housing Finance Agency's (OHFA) Grants for Grads program provides a discounted mortgage interest rate to recent graduates as an additional incentive for you to make Ohio your home.

Grants for Grads includes 2.5% or 5% down payment assistance. Down payment assistance is forgiven over five years as long as you remain in the state of Ohio. If you sell your home and move out of Ohio within five years, you must repay some or all of the assistance provided. The assistance is forgiven at 20 percent per year over five years

AM I ELIGIBLE?

- You have not owned or had an ownership interest in your primary residence in the last three years.
- You meet credit score requirements.
 - Conventional, USDA, and VA Loans: 640 or higher
 - FHA Loans: 650 or higher
- You meet debt to income ratios for your loan type.
- You meet income and purchase price limits.*

HOMEBUYER EDUCATION

Qualified buyers are required to complete free homebuyer education. Information on OHFA's streamlined education program is available on our website, or you may complete a course offered by any U.S. Department of Housing and Urban Development (HUD)-approved counseling agency in Ohio.

HOW DO I APPLY?

OHFA works with lenders, credit unions and mortgage companies across the state. Visit our website to find an OHFA-approved lender in your area, and click on the GETTING STARTED tab to view tips on the application process. You may also call us toll-free at 888.362.6432.

****Income and purchase price limits vary by Ohio county and community. For income and purchase price limits in your area, visit our website at myohiohome.org.***

OHFA is an Equal Opportunity Housing entity. Loans are available on a fair and equal basis regardless of race, color, religion, sex, familial status, national origin, military status, disability or ancestry.



INFORMATION



We Open the Doors to an Affordable Place to Call Home



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888.362.6432 | MYOHIOHOME.ORG

Mike DeWine, Governor, State of Ohio
Shawn Smith, Executive Director



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