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GRANTS FOR GRADS
Troy
About the Ohio Housing Finance Agency

The Ohio Housing Finance Agency (OHFA) was founded in 1983 to create and preserve affordable housing opportunities for low- and moderate-income Ohioans. OHFA uses federal and state resources to fund fixed-rate mortgage loans and provide financing for the development of affordable rental housing. The Agency utilizes partnerships with private and public sector organizations to serve first-time homebuyers, renters, and populations with special housing needs. During its 33-year history, OHFA has empowered nearly **149,000** households throughout Ohio to achieve the dream of homeownership. As the allocating Agency for the federal Low-Income Housing Tax Credit (Housing Credit) program, OHFA has supported financing for more than **128,000** affordable rental housing units since 1987.

**OUR MISSION**

*We Open the Doors to an Affordable Place to Call Home.* OHFA uses federal and state resources to finance housing opportunities for low- and moderate-income families and individuals. Our programs develop, preserve and sustain affordable housing throughout Ohio.

**OUR VISION**

We believe that every Ohioan should have a quality place to call home. Through stewardship of public trust, OHFA leads the state in providing access to affordable housing for low- and moderate-income households.

**OUR PRIORITIES**

- *Preserve and strengthen the Low Income Housing Tax Credit and private activity tax-exempt Mortgage Revenue and Multifamily Housing Bonds in tax reform and other tax legislation;*
- *Protect and strengthen funding for the HOME Investment Partnerships and Section 8 programs in the appropriations process; and*
- *Establish state housing finance agencies as preferred partners and the primary affordable housing delivery vehicle within the system that federal housing finance reform produces.*

**OUR PARTNER**

All state housing finance agencies come together in advocacy for our federal priorities through the National Council of State Housing Agencies. NCSHA is located in Washington, D.C. and provides valuable information to Congressional members, their staffs, and to the federal agencies that intersect with our affordable housing goals. For more information about NCSHA, see www.ncsha.org.

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THANK YOU FOR MAKING AFFORDABLE HOUSING A PRIORITY

U.S. Senate

Sherrod Brown
Rob Portman

U.S. House of Representatives

Steve Chabot
1st District

Brad Wenstrup
2nd District

Joyce Beatty
3rd District

Jim Jordan
4th District

Bob Latta
5th District

Bill Johnson
6th District

Bob Gibbs
7th District

June 7, 2016, Special Election
8th District

Marcy Kaptur
9th District

Mike Turner
10th District

Marcia Fudge
11th District

Pat Tiberi
12th District

Tim Ryan
13th District

Dave Joyce
14th District

Steve Stivers
15th District

Jim Renacci
16th District
Congressional Support for Affordable Housing in Ohio

Total Housing Investment
$17.4 Billion

$6.4 Billion in Housing Credits
$908 Million in Multifamily Bonds
$177 Million in HOME Investment

New or Rehabilitated Rental Housing Units
128,157

First-Time Homebuyers Assisted
148,996

$9.6 Billion in First-Time Homebuyer Loans
$234 Million in Mortgage Tax Credits

1Total reflects 10 year Housing Credit allocation.
2Includes mortgage originations and Mortgage Tax Credits.
RENTAL HOUSING PROGRAMS

OHFA provides financial support and tax incentives to developers committed to building and preserving housing that is affordable to low-income Ohioans. The Agency achieves this goal through a variety of programs administered by the Office of Planning, Preservation and Development.

LOW INCOME HOUSING TAX CREDIT ("HOUSING CREDIT")

The Housing Credit program is a federal tax incentive that increases the supply of quality, affordable rental housing by helping developers offset construction costs and keep rents affordable for individuals with low-incomes. This program is the largest production driver of new and rehabilitated affordable housing in Ohio and the nation. Each year, the Internal Revenue Service distributes Housing Credits to states based on population. State housing finance agencies then allocate the credits to developers through a process described in the state’s Qualified Allocation Plan (QAP).

MULTIFAMILY BOND PROGRAM

The Multifamily Bond Program provides low-cost debt financing to preserve and construct rental housing for low-income households using proceeds from the sale of tax-exempt bonds.

HOUSING DEVELOPMENT ASSISTANCE PROGRAM (HDAP)

HDAP is a competitive program through which OHFA provides gap financing to developers for expanding, preserving, and improving the supply of quality affordable housing. HDAP leverages dollars from the Ohio Housing Trust Fund and the federal HOME program.

HOUSING DEVELOPMENT LOAN (HDL) PROGRAM

HDL is a source of financing for developers to leverage with other multifamily funding sources offered by OHFA to reduce construction loan interest, increase equity generated from Housing Credit sales and address unmet financing needs.

MULTIFAMILY LENDING PROGRAM

The Multifamily Lending Program provides financing – otherwise unavailable in the private market – to 20 projects a year consisting of approximately 1,000 total units over state fiscal years 2015 through 2017. The sources of funding are pooled from the OHFA General Fund and Recycled Tax Credit Assistance Program funds.

Households Living in OHFA-Funded Rental Units, 2015

- 1.9% previously experienced homelessness
- 44.3% of residents are age 55 or older
- Average Annual Household Income $13,825
- Average Monthly Rent $307
- 21.7% have children
- 9.4% include a person with a disability
- 21.7% have children

Average Annual Household Income $13,825
Rentable Housing Units in OHFA-Funded Projects, 1983-2015

Statewide Total: 128,157

Number of Units

- Less than 250
- 250 to 499
- 500 to 999
- 1,000 to 1,999
- 2,000 or more

Source: OHFA administrative records
Every year, $27 Million in annual Housing Credits produces:

- 5,111 Jobs (FTE)
- $254 Million Wages and Salaries
- $777 Million Economic Output

On average, $1 of annual Housing Credits contributes more than $29 to the Ohio economy and produces more than $9 in wages and salaries.

The number of wages and salaries, and economic output represent the overall annual impact of Housing Credit projects. That impact includes the direct effect, which consists of construction and related expenses incurred in the development of affordable housing; the indirect effect, which reflects the impacts generated from increased demand for raw materials and other goods produced up the supply chain; and the induced effect, which represents increased consumer spending by workers employed by Housing Credit projects.

*This analysis was conducted using IMPLAN, a software package with a four-decade track record in economic impact modeling that allows researchers to track the flows of money through the economy. IMPLAN is based on a statistical technique known as input-output analysis, which was developed by Nobel Laureate Wassily Leontief. Input-output analysis is, by far, the most common method for generating economic impact estimates, though it cannot account for factors such as demographic and technological change over time.
OHFA administers programs and provides resources to expand access to homeownership opportunities for qualified low- and moderate-income homebuyers.

**FIRST-TIME HOMEBUYER PROGRAM**

The First-Time Homebuyer program offers competitive interest rates and mortgage options on 30-year, fixed-rate mortgage loans that make it affordable for qualifying buyers to purchase a home. Buyers must be first-time homebuyers or qualified military personnel.

**YOUR CHOICE! DOWN PAYMENT ASSISTANCE**

Your Choice! Down Payment Assistance program allows homebuyers to choose either 2.5% or 5% of the home’s purchase price. Assistance can be applied toward a down payment, closing costs or other pre-closing expenses. Down payment assistance is forgiven after seven years. If homebuyers sell or refinance their home within seven years, they must repay all of the assistance provided.

**MORTGAGE TAX CREDIT**

Mortgage tax credits (MTCs), or ‘mortgage credit certificates,’ provide first-time homebuyers with additional income by reducing the amount of federal income tax liability owed by the borrower. With an MTC, a portion of the mortgage interest is a tax credit (up to $2,000), a dollar-for-dollar reduction of income tax liability for the life of the loan. The tax credit cannot be larger than the homeowner’s annual federal income tax liability after deductions, exemptions and other credits.

**GRANTS FOR GRADS**

The Grants For Grads program provides a reduced mortgage interest rate and 2.5% or 5% down payment assistance. Homebuyers have the choice of using either 2.5% or the full 5% towards the down payment and closing costs. Borrowers are required to be recent graduates (within the last 48 months) with an associate’s, bachelor’s, master’s, doctorate or other postgraduate degree.

**OHIO HEROES**

The Ohio Heroes program provides a special 0.25% discount off OHFA’s current interest rate to Ohio’s heroes who work in critical professions including active military, active reserve or veterans; firefighters, EMTs or paramedics; licensed or certified direct patient caregivers; police and correction officers and teachers.

**NEXT HOME**

The Next Home loan program is available for Ohio homebuyers who currently own a home, or have owned a home in the past three years, and are ready to purchase a new home. Buyers using Next Home receive down payment assistance equal to 2.5% or 5% of the home’s purchase price.

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**OHFA’S HOMEBUYERS, 1983 – 2015**

- **Average Age:** 27
- **Median Credit Score:** 675
- **Average Loan Amount:** $108,000
- **Average Household Income:** $51,000
- **Average Households, 1983 – 2015:** 91%
- **Male:** 64%
- **White:** 86%
- **Bought Single Family Homes:** 91%

Note: Dollar amounts are adjusted for inflation.
First-Time Homebuyer Loans Closed by County, 1983–2015

Statewide Total: 132,703

Note: Data as of June 30, 2015

Source: OHFA administrative records
OHFA provides direct foreclosure prevention assistance and funds the demolition of vacant properties throughout Ohio in an effort to lower the state’s foreclosure rate. As of November 2015, according to CoreLogic’s National Foreclosure Report, Ohio had 23,714 completed foreclosures in the prior 12 months. Overall, one out of every 77 single family homes in Ohio was in foreclosure, down from one in 67 in November 2014.

**SAVE THE DREAM OHIO**

OHFA disbursed over $415 million from the federal Hardest Hit Fund on behalf of more than 24,000 homeowners at risk of foreclosure. As of October 2015, OHFA provided ongoing mortgage assistance for approximately 1,900 Ohioans and expects to continue this support through February 2017.

**DEMOlITION**

The Neighborhood Initiative Program (NIP), which is funded with $79.5 million from the Hardest Hit Fund, stabilizes property values by removing and greening vacant and blighted properties. By working in coordination with 21 county land banks across the state, OHFA expects to eliminate 6,600 units by October 2017.

Properties that were once blighted, abandoned and reducing neighborhood home values are now being demolished. These properties were targeted for demolition by the Clark County Land Bank (Top Right), Mahoning County Land Bank (Top Left), Richland County Land Bank (Bottom Left) and Cuyahoga County Land Bank (Bottom Right) using NIP funds.
Awarded NIP Funds in Fiscal Years 2014 and/or 2015
Not Awarded NIP Funds and/or Did Not Apply
No County Land Bank
TOTAL HOUSING INVESTMENT IN OHIO
$17.4 BILLION
Housing Credit Investment
$532 Million

Multifamily Housing Bond Investment
$135 Million

HOME Program Investment
$10 Million

11,280
New or Rehabilitated
Housing Units

152
New or Rehabilitated
Properties

70% Family
25% Senior
5% Permanent Supportive Housing

First-Time Homebuyer Mortgages
11,435

Mortgage Tax Credits
1,470

Note: Percentages may not add to 100% due to rounding.

Permanent Supportive Housing is community-based housing targeted to extremely low-income households with serious and long-term disabilities.
The Anna Louise Inn is a new 85-unit development for at-risk, very low-income women who have experienced homelessness. Located in Cincinnati, Hamilton County, the residents will have access to on-site social services and management. Each unit contains its own kitchenette, living space, bedroom and bathroom. Other amenities include a computer center, a fitness facility, a community space and an outdoor courtyard that is secured. It is in close proximity to public transportation, a library, schools and other social services.

OHFA awarded $920,000 in 9% housing credits annually for 10 years. Cincinnati Union Bethel and Over the Rhine Community Housing, based in Cincinnati, developed the property.
Loveland Station Senior Housing is a three-story building with 40 apartment units. This property is specifically for seniors to age in place while maintaining their independent lifestyle. Located in Loveland, Clermont County, this property includes on-site management and supportive services, a fitness facility, community room with a kitchen, laundry facilities and tenant storage. Loveland Station is within walking distance to retail shops, dining and entertainment.

OHFA awarded $786,565 in 9% housing credits annually for 10 years and provided a $1,000,000 Housing Development Loan. Partnership for Income Restricted Housing Leadership (PIRHL) Developers, LLC, based in Cleveland, developed the property.
Housing Credit Investment
$246 Million

Multifamily Housing Bond Investment
$129 Million

HOME Program Investment
$13 Million

6,675
New or Rehabilitated
Housing Units

Rental Housing Units by Type¹
57% Family
42% Senior
1% Permanent Supportive Housing²

First-Time Homebuyer Mortgages
10,296

108
New or Rehabilitated
Properties

Mortgage Tax Credits
1,438

¹Note: Percentages may not add to 100% due to rounding.
²Permanent Supportive Housing is community-based housing targeted to extremely low-income households with serious and long-term disabilities.
## Housing Credit Investment

### Multifamily Housing Bond Investment

- **$920 Million**
- **$114 Million**

### HOME Program Investment

- **$7 Million**

## Housing Unit Statistics

- **21,041** New or Rehabilitated Housing Units
- **249** New or Rehabilitated Properties
- **75% Family**
- **13% Senior**
- **12% Permanent Supportive Housing**

### Mortgage Credit Statistics

- **17,579** First-Time Homebuyer Mortgages
- **3,051** Mortgage Tax Credits

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1. Note: Percentages may not add to 100% due to rounding.
2. Permanent Supportive Housing is community-based housing targeted to extremely low-income households with serious and long-term disabilities.
Faith Village Apartments is located in Columbus, Franklin County, and encompasses 144 units in 21 buildings. The residents living in the community are low-income families. Upgrades included Energy Star rated windows, energy efficient doors, upgraded central HVAC, new siding and landscaping.

OHFA awarded the project $340,163 in 4% housing credits for 10 years. Additional funding was provided through a $560,000 grant from the Housing Development Assistance Program, $5,040,000 in Multifamily Bonds and $840,000 in Recycled Tax Credit Assistance Program funds. The property was developed by Wallick-Hendy Development based in Columbus.
The Meadows Apartments involved the rehabilitation of an existing 102-unit complex in Marysville, Union County. The residents living in this community are low-income families. Significant upgrades were made to the interior and exterior of the apartments. Upgrades included Energy Star rated windows, energy efficient doors, upgraded central HVAC, new siding and landscaping.

OHFA awarded the project $199,898 in 4% housing credits for 10 years. Additional funding was provided with a $440,000 grant from the Housing Development Assistance Program, $3,960,000 in Multifamily Bonds and $660,000 in Recycled Tax Credit Assistance Program funds.

The property was developed by Columbus-based Wallick-Hendy Development.
Housing Credit Investment

$351 Million

Multifamily Housing Bond Investment

$59 Million

HOME Program Investment

$13 Million

6,591
New or Rehabilitated Housing Units

73% Family
26% Senior
1% Permanent Supportive Housing

124
New or Rehabilitated Properties

First-Time Homebuyer Mortgages

7,135

Mortgage Tax Credits

492

1Note: Percentages may not add to 100% due to rounding.
2Permanent Supportive Housing is community-based housing targeted to extremely low-income households with serious and long-term disabilities.
Housing Credit Investment

$260 Million

Multifamily Housing Bond Investment
$14 Million

HOME Program Investment
$13 Million

4,958
New or Rehabilitated Housing Units

110
New or Rehabilitated Properties

First-Time Homebuyer Mortgages
2,941

Rental Housing Units by Type¹

63% Family
35% Senior
1% Permanent Supportive Housing²

Mortgage Tax Credits
112

¹Note: Percentages may not add to 100% due to rounding.
²Permanent Supportive Housing is community-based housing targeted to extremely low-income households with serious and long-term disabilities.
Westwood Senior Apartments located in Van Wert, Van Wert County, is a new construction apartment building with 32 units. The development consists of 15 one- and 17 two-bedroom units for seniors with low incomes. All apartments and common spaces are designed to meet universal design principles. Residents have amenities such as a media room, library, computer area and community garden, as well as access to extra storage and optional garages. The Van Wert County Council on Aging will provide additional services for the seniors.

OHFA awarded RLH Partners $407,131 in 9% housing credits annually for 10 years and a Housing Development Assistance Program grant for $498,938. RLH Partners, Inc., is based in Dublin.
Lawrence Village Apartments involved an extensive rehabilitation of 70 low-income family apartments located in South Point, Lawrence County. The rehabilitation included updated roofing, siding, kitchens, bathrooms, flooring, plumbing, electric, Energy Star Windows and central HVAC systems. Units for disabled residents were reconfigured and enlarged to improve accessibility. Additional rehabilitation included an expanded community building, an on-site laundry facility and improved playgrounds. Safety features included new lighting, exterior security cameras and perimeter fencing. Accessible pathways and sitting areas were also added throughout the community.

OHFA awarded $633,323 in 9% housing credits annually for 10 years in addition to a $350,000 OHFA grant using federal HOME funds. Wallick-Hendy Development Co. based in Columbus was the developer.
Housing Credit Investment

$246 Million

Multifamily Housing Bond Investment

$10 Million

HOME Program Investment

$24 Million

5,295
New or Rehabilitated Housing Units

144
New or Rehabilitated Properties

Rental Housing Units by Type¹

62%  Family
36%  Senior
1%  Permanent Supportive Housing²

First-Time Homebuyer Mortgages

3,101

Mortgage Tax Credits

239

¹Note: Percentages may not add to 100% due to rounding.
²Permanent Supportive Housing is community-based housing targeted to extremely low-income households with serious and long-term disabilities.
Housing Credit Investment

$189 Million

Multifamily Housing Bond Investment

$32 Million

HOME Program Investment

$11 Million

3,161
New or Rehabilitated Housing Units

98
New or Rehabilitated Properties

56% Family
34% Senior
9% Permanent Supportive Housing

First-Time Homebuyer Mortgages
5,448

Mortgage Tax Credits
498

1Note: Percentages may not add to 100% due to rounding.

2Permanent Supportive Housing is community-based housing targeted to extremely low-income households with serious and long-term disabilities.
Stone Ridge Village is a new construction development for seniors in Louisville, Stark County. Each unit in the three-story, 40-unit building includes two bedrooms, one bath, and ample closet and storage space. Design features include practical living spaces such as three laundry facilities, a multi-purpose room, library, lounge and fitness facility. Additional amenities feature community space, parking, an outdoor patio area and almost three acres of recreational green space.

OHFA awarded a 10 year, annual allocation of $774,323 in 9% housing credits. Additional funding was provided with $500,000 from the Housing Development Assistance Program, funded by the Ohio Housing Trust Fund and a Housing Development Loan for $1,000,000. Stone Ridge Village was developed by Testa Enterprises, Inc., based in Cuyahoga Falls.
Artspace Hamilton Lofts is a new construction and adaptive reuse of a large vacant abandoned historic site in Hamilton, Butler County. The development of this property involved extensive construction to build 42 units and commercial space on the first floor. One-, two- and three-bedroom units will provide affordable housing to artists and their families. Additional features of this mixed-use project include providing supportive services to increase residents’ self-sufficiency, such as small business training and support and a matched savings programs. Units feature high ceilings, washer and dryers and hardwood floors. Other amenities include a community center, off-street parking and an outdoor courtyard.

OHFA awarded Artspace Projects, Inc., based out of Minneapolis, $619,026 in 9% housing credits annually for 10 years.
Housing Credit Investment

$245 Million

Multifamily Housing Bond Investment

$25 Million

HOME Program Investment

$7 Million

5,902 New or Rehabilitated Housing Units

87 New or Rehabilitated Properties

Rental Housing Units by Type¹

- 69% Family
- 30% Senior
- 1% Permanent Supportive Housing²

First-Time Homebuyer Mortgages

6,684

Mortgage Tax Credits

566

¹Note: Percentages may not add to 100% due to rounding.

²Permanent Supportive Housing is community-based housing targeted to extremely low-income households with serious and long-term disabilities.
Housing Credit Investment

$513 Million

- Multifamily Housing Bond Investment
  - $70 Million

- HOME Program Investment
  - $7 Million

9,073 New or Rehabilitated Housing Units

- Rental Housing Units by Type:
  - 64% Family
  - 31% Senior
  - 5% Permanent Supportive Housing

132 New or Rehabilitated Properties

First-Time Homebuyer Mortgages
- 13,572

Mortgage Tax Credits
- 1,685

Note: Percentages may not add to 100% due to rounding.

Permanent Supportive Housing is community-based housing targeted to extremely low-income households with serious and long-term disabilities.
The Commons at Garden Lakes is a 75-unit new construction development for disabled veterans and those at risk for homelessness in Toledo, Lucas County. This three-story apartment building is in close proximity to the VA Toledo Community Based Outpatient Clinic which will provide services to residents. Additionally, the location of the community is near the Area Office on Aging of Northwestern Ohio, Inc., which provides services to seniors. Residents have close access to public transportation, retail, entertainment and other medical care.

OHFA awarded $994,131 in 9% housing credits annually for 10 years and $350,000 in HOME funds. National Church Residences, based in Upper Arlington, developed the project.
Washington School Apartments, in Washington Court House, Fayette County, is a rehabilitation and adaptive reuse of a former school built in 1913 and consists of 42 units of housing that serves low-income seniors. The building is listed on the National Register of Historic Places and contains one- and two-bedroom apartments. Amenities include a library, a computer room and a fitness facility. Additionally, residents will be provided supportive services by the Community Action Commission of Fayette County.

OHFA awarded The Woda Group, Inc., headquartered in Westerville, $891,814 in 9% housing credits annually for 10 years.
**District Ten**

Rep. Mike Turner

Housing Credit Investment

$485 Million

- Multifamily Housing Bond Investment
  - $97 Million

- HOME Program Investment
  - $11 Million

**11,683**
New or Rehabilitated Housing Units

- **56%** Family
- **39%** Senior
- **4%** Permanent Supportive Housing

**154**
New or Rehabilitated Properties

**8,112**
First-Time Homebuyer Mortgages

**918**
Mortgage Tax Credits

---

1Note: Percentages may not add to 100% due to rounding.

2Permanent Supportive Housing is community-based housing targeted to extremely low-income households with serious and long-term disabilities.
Housing Credit Investment
$1.1 Billion

Multifamily Housing Bond Investment
$98 Million

HOME Program Investment
$18 Million

21,239
New or Rehabilitated Housing Units

263
New or Rehabilitated Properties

60% Family
34% Senior
6% Permanent Supportive Housing

Rental Housing Units by Type

First-Time Homebuyer Mortgages
9,755

Mortgage Tax Credits
1,195

1Note: Percentages may not add to 100% due to rounding.

2Permanent Supportive Housing is community-based housing targeted to extremely low-income households with serious and long-term disabilities.
Church Square Commons is a new construction 48-unit building for seniors. The project, located in Cleveland, Cuyahoga County, is composed of one- and two-bedroom garden style apartments. Amenities include a media center, community room, fitness facility and salon. This development provides affordable housing for seniors while allowing them to have close access to community and public services in the city. Residents are within walking distance of retail shops and restaurants. Its location along the city’s Euclid Corridor, served by the new HealthLine bus rapid transit route, provides access to services and amenities from downtown to University Circle.

This property was developed by Cleveland-based PIRHL. OHFA awarded $804,844 in 9% housing credits annually for 10 years, a $1,500,000 Housing Development Loan, a $100,000 ARRA Tax Credit Assistance Program bridge loan, and $1,796,134 from the ARRA Tax Credit Exchange program.
Chimes Terrace involved the rehabilitation of an existing 60-unit affordable housing development in Johnstown, Licking County. Units are available to low-income seniors. Amenities include a community kitchen, community room, as well as an activities room with computers and internet access. Additionally, the community patio, gazebo and garden areas are connected by a walking trail. Security features include surveillance cameras, electronic door locks and a main entrance intercom system. The development includes an on-site service coordinator. Units are furnished with emergency pull cords and an emergency call system that is monitored externally.

OHFA awarded National Church Residences, based in Upper Arlington, $444,154 in 9% housing credits annually for 10 years.
Housing Credit Investment

$293 Million

Multifamily Housing Bond Investment

$24 Million

HOME Program Investment

$10 Million

4,782
New or Rehabilitated Housing Units

Rental Housing Units by Type¹

64% Family
25% Senior
12% Permanent Supportive Housing²

93
New or Rehabilitated Properties

First-Time Homebuyer Mortgages

7,987

Mortgage Tax Credits

1,237

¹Note: Percentages may not add to 100% due to rounding.
²Permanent Supportive Housing is community-based housing targeted to extremely low-income households with serious and long-term disabilities.
Housing Credit Investment

$436 Million

Multifamily Housing Bond Investment
$20 Million

HOME Program Investment
$13 Million

6,437
New or Rehabilitated Housing Units

141
New or Rehabilitated Properties

First-Time Homebuyer Mortgages
9,173

Mortgage Tax Credits
818

Rental Housing Units by Type¹

60% Family
34% Senior
6% Permanent Supportive Housing²

¹Note: Percentages may not add to 100% due to rounding.

²Permanent Supportive Housing is community-based housing targeted to extremely low-income households with serious and long-term disabilities.
Kenmore Place is a 40-unit new construction development in Akron, Summit County. This senior development offers one- and two-bedroom apartments. Residents will be able to easily access all floors using the elevator. Building amenities include a community room with a kitchenette, a laundry room, fitness facility and offices for the support services administrator and property manager. The adjacent Kenmore Senior Community Center will offer additional services for residents. Kenmore Place is within proximity to public transportation, a library, a bank and various retail shops.

OHFA awarded $700,659 in 9% housing credits annually for 10 years and provided a $1,000,000 Housing Development Loan. Buckeye Community Hope Foundation, based in Columbus, developed the property.
Major’s Crossing is a new construction 40-unit family townhome development located in Rock Creek, Ashtabula County. The development contains a multi-purpose room with a kitchenette, library, laundry facilities, common and garden areas and on-site management. Being conveniently located close to dining, retail shops, schools and health centers allows families to access everyday services with ease.

The Woda Group, Inc., was awarded $860,097 in 9% housing credits annually for 10 years and a $1,000,000 Housing Development Loan. The Woda Group is based in Westerville.
Housing Credit Investment

$168 Million

Multifamily Housing Bond Investment
$27 Million

HOME Program Investment
$5 Million

2,773
New or Rehabilitated Housing Units

Rental Housing Units by Type¹
47% Family
52% Senior
2% Permanent Supportive Housing²

First-Time Homebuyer Mortgages
5,869

Mortgage Tax Credits
699

45
New or Rehabilitated Properties

¹Note: Percentages may not add to 100% due to rounding.
²Permanent Supportive Housing is community-based housing targeted to extremely low-income households with serious and long-term disabilities.
Housing Credit Investment

$292 Million

- Multifamily Housing Bond Investment
  $9 Million

- HOME Program Investment
  $16 Million

5,460
New or Rehabilitated Housing Units

Rental Housing Units by Type¹

- 56% Family
- 37% Senior
- 7% Permanent Supportive Housing²

First-Time Homebuyer Mortgages
8,446

129
New or Rehabilitated Properties

Mortgage Tax Credits
1,173

¹Note: Percentages may not add to 100% due to rounding.

²Permanent Supportive Housing is community-based housing targeted to extremely low-income households with serious and long-term disabilities.
Groveport Senior Village located in Groveport, Franklin County, offers 50 new construction residential units to low-income seniors. The open floor plan units feature two bedrooms, one bathroom and an attached garage. Amenities include central air conditioning, washer and dryer connections and a covered front porch. To promote independent living and social interaction, other amenities include a shelter house, a community building, community garden and accessible pathways for residents.

Frontier Community Services, based out of Chillicothe, received $869,825 in 9% housing credits annually for 10 years.
The Retirement Residence of Green is a 58-unit building for seniors. This four-story building located in Green, Summit County, is a mixed-income building that includes 10 market rate units. All units feature central air conditioning, blinds and carpeting. The building amenities include a dining room, library, multi-purpose area, fitness facility, craft room and a salon. Additional services include transportation to local retail stores and an optional meal program.

OHFA awarded A.M. Rodriguez Associates, Inc., of Pittsburgh $362,201 in 9% housing credits annually for 10 years along with a $695,000 Housing Development Loan and $250,000 in HOME funds.
DISTRIBUTION SIXTEEN
REP. JIM RENACCI

**Housing Credit Investment**

$88 Million

- **Multifamily Housing Bond Investment**
  - $46 Million

- **HOME Program Investment**
  - $2 Million

**1,807**
New or Rehabilitated Housing Units

**34**
New or Rehabilitated Properties

**Rental Housing Units by Type¹**
- 18% Family
- 80% Senior
- 2% Permanent Supportive Housing²

**First-Time Homebuyer Mortgages**
5,170

**Mortgage Tax Credits**
702

¹Note: Percentages may not add to 100% due to rounding.
²Permanent Supportive Housing is community-based housing targeted to extremely low-income households with serious and long-term disabilities.
The Ohio Housing Finance Agency is an Equal Opportunity Housing entity. Loans are available on a fair and equal basis regardless of race, color, religion, sex, familial status, national origin, military status, disability or ancestry. Please visit www.ohiohome.org for more information.