



**Housing Finance  
Agency**

**Homeownership.**  
*Make it part of your future.*

**COMING SOON**

## **Homebuyer Assistance Program updates begin July 1!**

Over the last year, the Ohio Housing Finance Agency has seen a drastic increase in volume for its homebuyer assistance programs. **Reservation volume reached more than \$1 billion in 2024 and is on track to be more than \$1.5 billion at the end of fiscal year 2025.**

To ensure the Agency's ability to provide Ohio homebuyers with discounted mortgage rates and down payment assistance, adjustments will be made to the homebuyer assistance programs.

Effective with reservations on or after July 1st, OHFA's down payment assistance will change to **3% for Conventional loans** and **3.5% for Government loans** (FHA, VA, USDA).

The Agency will also begin using target and non-target income limits for all first-time homebuyer programs as are currently used in our Mortgage Tax Credit program.

**Join us for training webinars on June 2 and June 16.**

**All OHFA qualified borrowers must meet each of the following criteria:**

- Applicants must meet OHFA income limits and properties must meet purchase price limits, which vary by county. View OHFA's income and purchase price limits.
- Applicant must meet debt to income ratios for their loan type.
- You meet credit score requirements:
- Conventional, USDA and VA Loans: 640 or higher
- FHA Loans: 650 or higher

Additional eligibility guidelines are required.

**Grants for Grads Update**

Effective with reservations on or after July 1st, applicants for the Grants for Grads program must have graduated from an accredited college or university within 18 months of the reservation date.

For more information visit **[www.ohiohome.org](http://www.ohiohome.org)**.