



For households whose combined net assets do not exceed \$50,000. **Complete only ONE form per household;** include assets of children, except foster children. Also exclude assets held by foster adults or live-in aides. Do not leave blanks. Use zero (0) if the box is not applicable. [HUD Income Exclusions](#)

Applicant/Tenant: _____

Unit #: _____

1. I/we do not have any assets at this time. **If checked, skip to #3 on the next page.**

2. **If #1 is NOT CHECKED,** I/we have the following assets.

Note: Be sure to include the value of any cash or other asset in a safe deposit box or any other means of storage.

*Market value minus cost to convert an asset to cash, such as broker's fees, settlement costs, outstanding loans, penalties for early withdrawal, etc.

Non-Necessary Personal Property							
Type of Asset	Market Value*	Interest Rate % (if applicable)	Annual Income	Type of Asset	Market Value*	Interest Rate % (if applicable)	Annual Income
Non-necessary personal property (non-account assets such as RVs, ATVs, boats, antique cars, stamp collections, etc)				Annuities (current balances)	\$		\$
Description:	\$		\$	Money market accounts (current balances)	\$		\$
Description:	\$		\$	Life Insurance (current cash value [not term life])	\$		\$
Cash on hand	\$		\$	Cryptocurrency (Bitcoin, etc)	\$		\$
Checking (current account balances)	\$		\$	Stocks/Bonds (current balances)	\$		\$
Savings (current account balances)	\$		\$	CD/Money Market (current account balances)	\$		\$
Debit cards (not linked to an account that is listed above)	\$		\$	Trust accounts (current balances [if under control of the household])	\$		\$
Internet based assets (current balances) (Cash App, Venmo, PayPal, ApplePay, etc.)	\$		\$	Lump sum amounts received (not listed in above accounts) (lottery/inheritance, etc)	\$		\$
Brokerage accounts (current account balances) (mutual funds, etc.)	\$		\$	Vehicles not used for regular transport (RVs, Campers, etc.)	\$		\$
Other Description:	\$		\$	Other Description:	\$		\$
[A] Total cash value of non-necessary personal property:					\$	[B] Total Income:	\$

Important Note: If the above total value [A] is \$50,000 or less, it is not added into the Total Net Assets Section [E] below. However, total income from non-necessary personal property above is added to total income [F] below.

Real Property (e.g. Home, Rental Property or other Capital Investments)			
Description of Property	Cash Value		Income
	\$		\$
	\$		\$
[C] Total real property value:		\$	[D] Total Income from real property:
			\$

Total Net Assets and Income			
[E] Tax Return. Have you received a tax return or refundable tax credit in the last 12 months that was deposited into an account listed above? <input type="checkbox"/> No <input type="checkbox"/> Yes (if yes, enter value of return/credit)	\$	Subtract tax return/credit (if any) from total net assets. See formula for [F].	
[F] Total Net Assets: (Total real property [C] + non-necessary personal property [A] (if [A] exceeds \$50,000) - [E] tax return/refundable credit)	\$	[G] Total Asset Income: [B] + [D]	





3. Within the past two (2) years, I/we have sold or given away assets (including cash, real estate, etc.) for more than \$1,000 below their fair market value (FMV). If "No", sign the form below and return it. YES NO

4. If #3 is "Yes," for each transaction where assets were disposed of, complete the below:

Date of disposal 1: _____ Difference FMV and amount received: _____

Date of disposal 2: _____ Difference FMV and amount received: _____

Applicant/Tenant Signature

Date

Printed Name

Applicant/Tenant Signature

Date

Printed Name

Applicant/Tenant Signature

Date

Printed Name

Applicant/Tenant Signature

Date

Printed Name

Under penalty of perjury, I/we certify that the information presented in this certification is true and accurate to the best of my/our knowledge. The undersigned further understand(s) that providing false representations herein constitutes an act of fraud. False, misleading or incomplete information may result in the termination of a lease agreement.

