



City of Cleveland

Frank G. Jackson, Mayor

Department of Community Development

Tania Menesse, Director
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September 4, 2019

Ms. Diane Alecusan
Ohio Housing Finance Agency
57 East Main Street
Columbus, Ohio, 43215

Dear Ms. Alecusan,

The City of Cleveland is pleased to present you with our recommendation of the Northern Ohio Blanket Mill project for \$1,000,000 in Low Income Housing Tax Credits via the FHAct50 Building Opportunity Fund.

The Northern Ohio Blanket Mill project is an adaptive reuse of an historic manufacturing facility constructed in 1889. Currently the largest vacant structure in the Clark-Fulton neighborhood, the Blanket Mill transformation will introduce 58 one- to three-bedroom units affordable to tenants at 30 to 80 percent of the area median income, as well as 35,700 square feet of commercial space for a neighborhood service provider offering daycare, job training, family services, and a medical clinic.

The Blanket Mill is one of two adaptive reuse projects within Cleveland's FHAct50 target area. The second, the Spang Bakery Building, is a 69-unit market-rate apartment conversion, which is currently under construction. Per the FHAct50 program requirements, please find attached to this letter the building permit and supporting documentation for the Spang project as evidence of leveraged market-rate activity.

The City and the Clark-Fulton community are thrilled to see the Blanket Mill move forward, and welcome any questions regarding our selection process or the project itself.

Sincerely,

Tania Menesse, Director
Department of Community Development