



87TH OHIO HOUSEDISTRICT

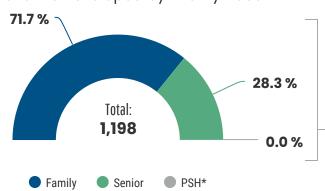
Rep. Riordan T. McClain



The Ohio Housing Finance Agency (OHFA) is a state agency dedicated to ensuring all Ohioans have a safe and affordable place to call home. OHFA uses federal and state resources to support down payment assistance and fixed-rate mortgages as well as finance the development of affordable housing for low- to moderate-income Ohioans. Two key federal resources are the Low-Income Housing Tax Credit, which facilitates private capital investment to build and preserve affordable rental housing, and tax-exempt private activity bonds or Housing Bonds, which help support both homeownership and rental housing programs. OHFA also uses two state funding sources, an allocation from the Ohio Housing Trust Fund and funding from the Ohio Department of Commerce, Division of Unclaimed Funds, for the development of affordable rental housing. Through these programs and other activities, the Agency creates or sustains more than 27,000 jobs and contributes \$4.5 billion a year to the state's economy.

OHFA'S IMPACT IN THE 87TH DISTRICT

Rental Units Developed by Priority Need



1,055 Residents Assisted with Homebuying

463 Residents Assisted with Homeowner Costs

1,198 Affordable Rental Units Built or Preserved

OHFA HOMEBUYERS IN THE 87TH DISTRICT

Median Age Median Income \$51.723

Average Home Loan \$129.255

Average FICO® Score 697

Race & Ethnicity
Breakdown

WHITE BLACK HISPANIC OTHER UNKNOWN Marital Status Breakdown



Gender Breakdown





HOUSING NEEDS IN OHIO'S 87TH DISTRICT

Veterans

547 veterans in the 87th are **housing insecure**, or live in households spending more than 50% of income on homeowner costs or rent.



Lead Hazard

18,024 housing units or 36% of units in the 87th were built before 1950, making them more likely to contain lead paint.



Older Adults

2,901 adults 55 or over in the 87th are housing insecure, or live in households spending more than 50% of income on homeowner costs or rent.





LOW-INCOME RENTERS IN THE 87TH DISTRICT

All Members of Household by Age



Average Age

All Members

35

Figure 51 Head of Household

Number of Low-Income Renters

11,358 5,535
All Members of Household

Income & Rent Limits

28,150 \$70
Max. Income Max. R

60% AMI, Family of 2

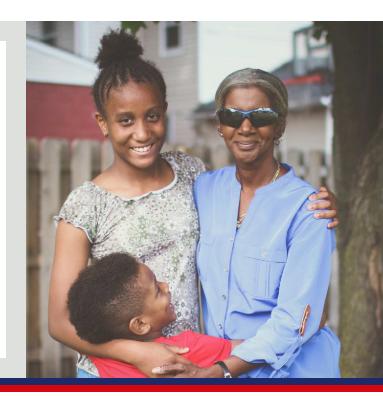
Heads of Household by Gender



Select Local Jobs

(and their average salaries)

Restaurant Cooks (\$26K) Substitute Teachers (\$25K) Cashiers (\$23K)



Sources: OHFA internal data (as of December 31, 2022); American Community Survey (ACS) One- and Five-Year Estimates; IPUMS USA, University of Minnesota (based on one-year estimates); Income Limits, U.S. Department of Housing and Urban Development; Supreme Court of Ohio Case Management System (based on 2022 data); Ohio Department of Education (public data request, based on 2021–2022 school year data); Real Estate Analytics Suite, CoreLogic (based on 12-month averages); National Low Income Housing Coalition (public data request, based on one-year estimates)

Notes: PSH = Permanent Supportive Housing. AMI = Area Median Income. Due to rounding error, percentages may not add up to 100%. All estimates based on 2021 data unless stated otherwise. For questions, contact the Office of Research and Analytics at Research@ohiohome.org.



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