



# OHFA

## STATE OF OHIO

### Legislative Report on Housing

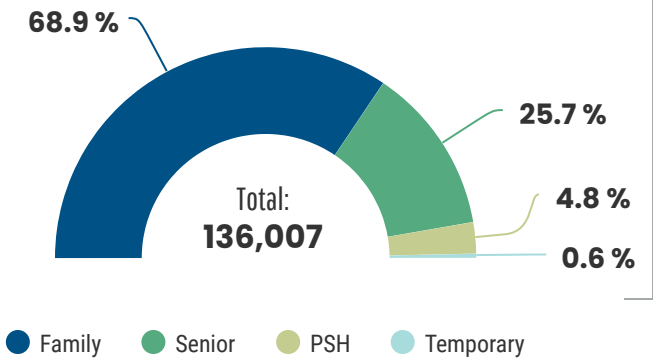
#### ABOUT OHFA

The Ohio Housing Finance Agency (OHFA) provides affordable housing opportunities for low-to moderate-income individuals, families, seniors and persons with disabilities. Two important federal resources make this work possible: Low Income Housing Tax Credits (Housing Credits) and tax-exempt private activity bonds (Housing Bonds). Through the allocation of Housing Credits, OHFA facilitates private capital investment to build and preserve affordable rental housing, and through the sale of Housing Bonds, the Agency supports its homeownership and rental housing programs. These resources and programs produce stronger, healthier Ohio communities and stimulate economic activity by supporting more than 5,700 jobs and contributing over \$870 million a year to the state's economy.



## OHFA'S STATEWIDE IMPACT

Rental Units Developed by Priority Need



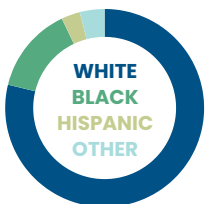
- 173,000** Homebuyers Assisted
- 27,294** Mortgage Holders Helped to Avoid Foreclosure
- 16,407** Blighted and Vacant Homes Demolished
- 136,007** Affordable Rental Units Built or Preserved
- 5,785** Jobs Supported
- \$653m** Income Generated
- \$225m** Tax Revenue Generated

Annual Economic Impact of OHFA's Multifamily Housing Development

## PROFILE OF OHFA HOMEBUYERS

Median Age	Median Income	Average Home Loan	Average FICO® Score
31	\$52,259	\$133,111	708

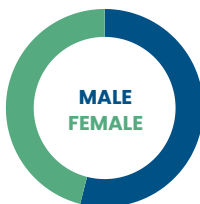
Race & Ethnicity Breakdown



Marital Status Breakdown



Gender Breakdown



# HOUSING NEEDS IN OHIO

## Veterans

88,696 veterans or 20% of veteran heads of household in Ohio spend more than 30% of income on housing.



## Homeless Students

28,995 K–12 students or 16 per 1,000 enrolled at public schools in Ohio lack a permanent address or place to sleep at night.



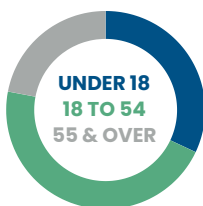
## Older Adults

573,857 older adults or 25% of heads of household 55 or over in Ohio spend more than 30% of income on housing.



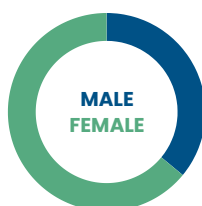
## PROFILE OF LOW-INCOME RENTERS IN OHIO

All Members of Household by Age



Number of Low-Income Renters  
**1,636,651** All Household Members  
**801,864** Households

Heads of Household by Gender



Average Age  
**33** All Members of Household  
**48** Head of Household

Income & Rent Limits  
**\$39,024** Max. Income  
**\$976** Max. Rent  
60% AMI, Family of 2

Select Ohio Jobs  
(and their average salaries)  
**Factory Assembly Workers (\$36K)**  
**Medical Admin Assistants (\$35K)**  
**Preschool Teachers (\$30K)**



Sources: OHFA internal data (as of June 30, 2020); 2018 State and District Fact Sheets, A Call To Invest in Our Neighborhoods (ACTION) Campaign; IPUMS USA, University of Minnesota; Income Limits, U.S. Department of Housing and Urban Development; Supreme Court of Ohio Case Management System; American Community Survey One- and Five-Year Estimates; Ohio Department of Education (public data request, based on 2019–2020 school year data); Real Estate Analytics Suite, CoreLogic; Occupational Employment Statistics Survey, Bureau of Labor Statistics

Notes: PSH = Permanent Supportive Housing. AMI = Area Median Income. An asterisk (\*) indicates 0%. Percentages may not add up to 100% due to rounding. All estimates based on 2019 data unless stated otherwise. See our [website](#) for additional notes.



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