

Technical Assistance Grant (TAG) Fund

Response to Questions

August 17, 2017

- 1. Section 1.2, Bullets 1, 2, 4 – Would a non-profit developer be eligible for funding under this NOFA to the extent that the non-profit developer also intends to execute development opportunities that may arise from the capacity building activities that it undertakes under these priorities?**

Applicants may propose activities that could result in future development opportunities by the applicant, however, it would be incumbent upon the applicant to demonstrate how the proposed technical assistance would provide a greater benefit for local, regional, or state efforts to increase access to affordable housing opportunities. OHFA will not support direct service provision or general operating support with this grant program. If the proposed technical assistance is part of the regular operations for the development activity, the technical assistance would not qualify for this grant program.

- 2. Section 1.2, Bullet 5 – Would a CDFI or non-profit be eligible for funding to develop a loan fund that would support community revitalization efforts by providing first mortgages in LMI areas or to LMI people that lack access to first mortgage capital under this priority? To clarify, this is not a question asking whether it can utilize the money under this NOFA to capitalize the loan fund, but instead, whether it could use the technical assistance to create capacity to develop and administer the loan fund.**

The CDFI or non-profit applying for the TAG would need to demonstrate how the proposed activities would benefit other local, regional, or statewide entities in developing a loan fund. Applicants cannot use grant funds to support their own general operations, training, or capacity building for their staff. The applicant should also demonstrate the need for and benefits of a loan fund.

- 3. Section 1.2 Priorities – “Priority will be given to proposals that support the following activities:” Will a proposal that addresses only one of the six activities listed be eligible for a Technical Assistance Grant or must the proposal address all six activities?**

Proposals must address at least one of the priorities outlined in the NOFA. Applicants are discouraged from attempting to address multiple priorities within their proposal.