

OHFA Request for Proposal- Trustee Services Issued May 7, 2018:
Responses to Respondent Questions on May 15, 2018

1. Are there any ancillary contracts including investment agreements or repurchase agreements (other than the OHFA trust indentures/bond documents) under which the selected trustee will be expected to assume duties?
 - a. OHFA has 2 GICs (Guaranteed Investment Contracts). Our variable rate debt also has SBPA and liquidity facilities, however, we do not believe those fall under this question.
2. Please provide a listing of investment agreement providers and/or repurchase agreement providers. If any repurchase agreements, identify the custodian to the collateral.
 - a. GIC 1 - Natixis Funding Corp
 - b. GIC 2 - Transamerica Life Insurance Company
3. Is it possible to provide a list of trust accounts or a total amount opened for the OHFA bond portfolio?
 - a. We currently have approximately 200 open trustee accounts. Most of these include accounts such as Revenue, Expense, Debt Service, Cost of Issuance, Acquisition related to bond deals. We also have general trustee accounts such as Excess Revenue, Investment Escrow and other programs.
4. Is it possible to provide the total and percentage breakdown of investable balances held with the trustee (i.e., money market funds, investment agreements/repurchase agreements and mortgage-backed securities or certificates)? If so, please include balances for accounts not governed by the bond documents.
 - a. The only accounts not governed by the bond documents are the program and escrow accounts. The balance of these accounts is approximately \$38,442,000 at 4/30/2018.
5. Is it possible to provide an estimated number of trades in the custodial accounts?
 - a. The number of disbursements and deposits are provided in Exhibit D of the RFP.
6. Who determines bond redemption amounts, maturities to call and sinking fund recalculations?
 - a. The trustee provides proposed bond redemptions (based on the bond documents) to OHFA and OHFA's Financial Advisor for review and approval prior to each redemption. OHFA provides maturities to call and sinking fund recalculations to the Trustee.
7. Is it possible to provide an estimated number of documents to be held in document custody?
 - a. OHFA currently does not have any documents held in custody with the existing trustee.
8. SOC Reports are deemed highly confidential. Is it acceptable to provide the report in a confidential format to OHFA?
 - a. Yes, however, we are required to provide the SOC reports to our Independent Public Accountant during our annual audit.
9. Will OHFA need daily extract of activity and position detail at tax lot level?
 - a. No, each purchase of the same security (CUSIP) is tracked as a separate investment.